

**Report of the Directors and  
Financial Statements for the Year Ended 31 January 2009  
for  
Searsleigh Limited**

**Searsleigh Limited**

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for the Year Ended 31 January 2009**

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**Searsleigh Limited**  
**Company Information**  
**for the Year Ended 31 January 2009**

**DIRECTORS:** C Hoggarth  
S Ford  
M Wood  
D Palmer  
N E Wood

**SECRETARY:** Miss C Packer

**REGISTERED OFFICE:** Maulak Chambers  
The Centre  
High Street  
Halstead  
Essex  
CO9 2AJ

**REGISTERED NUMBER:** 01977817

**ACCOUNTANTS:** Maurice Lake & Co Limited  
Accountants and  
Taxation Consultants  
Maulak Chambers  
The Centre  
High Street  
Halstead  
Essex  
CO9 2AJ

**Searsleigh Limited**

**Report of the Directors  
for the Year Ended 31 January 2009**

The directors present their report with the financial statements of the company for the year ended 31 January 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of flats.

**DIRECTORS**

The directors who have held office during the period from 1 February 2008 to the date of this report are as follows:

- A R Yates - resigned 4 September 2008
- M Bryant - resigned 5 August 2008
- G C Green - resigned 4 September 2008
- A J G Matthews - resigned 4 September 2008
- C Hoggarth - appointed 4 September 2008
- S Ford - appointed 4 September 2008
- M Wood - appointed 4 September 2008
- D Palmer - appointed 4 September 2008
- N E Wood - appointed 23 September 2008

In accordance with the Articles of Association, M Wood and D Palmer will retire at the forthcoming Annual General Meeting, and being eligible, will stand for re-election.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Miss C Packer - Secretary

Date: .....

**Searsleigh Limited**

**Profit and Loss Account  
for the Year Ended 31 January 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		43,891	40,176
Administrative expenses		<u>30,509</u>	<u>33,909</u>
<b>OPERATING PROFIT</b>	2	13,382	6,267
Interest receivable and similar income		<u>69</u>	<u>81</u>
		13,451	6,348
Interest payable and similar charges		<u>3</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		13,448	6,348
Tax on profit on ordinary activities	3	<u>14</u>	<u>16</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>13,434</u></u>	<u><u>6,332</u></u>

The notes form part of these financial statements

**Searsleigh Limited**

**Balance Sheet  
31 January 2009**

		2009		2008	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		334
<b>CURRENT ASSETS</b>					
Debtors	6	14,776		19,118	
Cash at bank		<u>3,498</u>		<u>2,051</u>	
		18,274		21,169	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>4,626</u>		<u>21,289</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>13,648</u>		<u>(120)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>13,648</u></u>		<u><u>214</u></u>
<b>RESERVES</b>					
Other reserves	8		1,438		1,438
Profit and loss account	8		<u>12,210</u>		<u>(1,224)</u>
			<u><u>13,648</u></u>		<u><u>214</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
S Ford - Director

The notes form part of these financial statements

## Searsleigh Limited

### Notes to the Financial Statements for the Year Ended 31 January 2009

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2009	2008
	£	£
Depreciation - owned assets	65	167
Profit on disposal of fixed assets	(1)	-
	<u>        </u>	<u>        </u>
Directors' emoluments and other benefits etc	-	-
	<u>        </u>	<u>        </u>

#### 3. TAXATION

##### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2009	2008
	£	£
Current tax:		
UK corporation tax	14	16
	<u>        </u>	<u>        </u>
Tax on profit on ordinary activities	14	16
	<u>        </u>	<u>        </u>

#### 4. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. Individual tenants subscribe by way of members deposits, and then make regular agreed contributions to the running of the company.

**Searsleigh Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2009**

**5. TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
<b>COST</b>		
At 1 February 2008		748
Disposals		(748)
		<u>          </u>
At 31 January 2009		-
		<u>          </u>
<b>DEPRECIATION</b>		
At 1 February 2008		414
Charge for year		65
Eliminated on disposal		(479)
		<u>          </u>
At 31 January 2009		-
		<u>          </u>
<b>NET BOOK VALUE</b>		
At 31 January 2009		-
		<u>          </u>
At 31 January 2008		<u>          </u> <u>          </u> 334

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Other debtors	14,776	19,118
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Taxation and social security	30	27
Other creditors	4,596	21,262
	<u>          </u>	<u>          </u>
	4,626	21,289
	<u>          </u>	<u>          </u>

**8. RESERVES**

	Profit and loss account £	Other reserves £	Totals £
At 1 February 2008	(1,224)	1,438	214
Profit for the year	13,434		13,434
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 January 2009	12,210	1,438	13,648
	<u>          </u>	<u>          </u>	<u>          </u>

**Searsleigh Limited**

**Report of the Accountants to the Directors of  
Searsleigh Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2009 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Maurice Lake & Co Limited  
Accountants and  
Taxation Consultants  
Maulak Chambers  
The Centre  
High Street  
Halstead  
Essex  
CO9 2AJ

Date: .....

**Searsleigh Limited**

**Profit and Loss Account  
for the Year Ended 31 January 2009**

	2009		2008	
	£	£	£	£
<b>Turnover</b>				
Service charges		43,891		40,176
<b>Other income</b>				
Current account interest		69		81
		<u>43,960</u>		<u>40,257</u>
<b>Expenditure</b>				
Insurance	(6,629)		8,582	
Electricity	678		729	
Redecoration	9,500		3,500	
Management fees	3,901		3,984	
Telephone	884		583	
Postage, stationery and office supplies	657		707	
Cleaning	2,501		2,936	
Window cleaning	353		-	
Tree surgery	588		-	
Garden maintenance	2,909		4,631	
Directors training course	-		270	
Repairs and maintenance	9,369		5,748	
Refuse collection	294		20	
Sundry expenses	545		172	
Accountancy	882		734	
Solicitor, book-keeping and debt collection fees	4,013		1,145	
		<u>30,445</u>		<u>33,741</u>
		13,515		6,516
<b>Finance costs</b>				
Bank charges	-		1	
Bank interest	3		-	
		<u>3</u>		<u>1</u>
		13,512		6,515
<b>Depreciation</b>				
Computer equipment		65		167
		<u>13,447</u>		<u>6,348</u>
<b>Profit on disposal of fixed assets</b>				
Computer equipment		1		-
		<u>13,448</u>		<u>6,348</u>
<b>NET PROFIT</b>		<u><u>13,448</u></u>		<u><u>6,348</u></u>

This page does not form part of the statutory financial statements